Tenant Screening Package

Complete System for Finding Quality Tenants

TENANT SCREENING CRITERIA

Income Requirements:

- Gross monthly income must be 3x the monthly rent
- Verifiable income for past 2 years
- Stable employment (1+ years current job or 2+ years same field)

Credit Requirements:

- Minimum credit score: 650
- No bankruptcies in past 4 years
- No evictions in past 7 years
- No outstanding judgments or collections over \$1,000

Rental History:

- Positive references from past 2 landlords
- No late payments in past 12 months
- No lease violations

Criminal Background:

- No felony convictions in past 7 years
- No violent crimes or sex offenses
- No drug-related convictions in past 5 years

RealVest.ai

APPLICATION PROCESS

- 1. Pre-Screening Phone Interview
- Confirm basic qualifications
- Schedule showing for qualified applicants
- 2. Property Showing
- Have applications ready
- Collect application fee
- Set expectations on timeline
- 3. Application Review
- · Run credit and background checks
- Verify income and employment
- Contact previous landlords
- 4. Decision Making
- Score applicants objectively
- Document reasons for approval/denial
- Notify all applicants of decision
- 5. Lease Signing
- Review lease terms thoroughly
- Collect first month, last month, and security deposit
- Provide move-in packet