

State-by-State Syndication Rules

Securities Regulations for Real Estate Syndications

IMPORTANT DISCLAIMER

This guide provides general information only. Securities laws are complex and change frequently. Always consult with a qualified securities attorney before conducting any syndication activities. This is not legal advice.

Federal Securities Overview

Most real estate syndications must comply with federal securities laws, typically using:

- Regulation D, Rule 506(b) - No general solicitation allowed
- Regulation D, Rule 506(c) - General solicitation allowed, accredited only
- Regulation A+ - Mini-IPO for larger offerings